

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

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| 1 | Seller's name | "Erdenes Critical Minerals" SOE | |
| 2 | Auction date and, time | 2025.12.12 (10:00) | |
| 3 | Type and classification of mining product | Fe-52% | |
| 4 | Quality estimation | Measurements | Quality index |
| | | H2O | 0.5-1.0% |
| | | Al2O3 | 1%-3% |
| | | S | 0.02%-0.05% |
| | | SiO2 | 5%-10% |
| | | Fe | < 52% |
| | | TiO2 | 0.01%-0.08% |
| | | P | 0.01%-0.03% |
| 5 | Number of lots and, total weight | 10 lots, 33,000 tonn | |
| 6 | Bid opening bid price and, currency type | 70 USD | |
| 7 | Fixed or index-based pricing | Fixed | |
| 8 | Price calculation of premium and discounts of quality differences | If the iron content of the "Product" is above 53.0%, the price will be increased by an additional 1.0 USD (proportionally) for every 1% increase, and if it falls below 51.0%, the price will be reduced by 1.0 USD (proportionally) for every 1% decrease. | |
| 9 | minimum amount to increase the bid price during the auction /tick size/ | 0.5 USD | |
| 10 | Termination date of the contract | 2026-06-10 | |
| 11 | The delivery date and, type of incoterms | May, 2026 | |
| 12 | point of delivery | Erlian city railway terminal | |
| 13 | Transportation type | Railway | |
| 14 | Amount of collateral | Buyer through exchange 214,500.00 USD Buyer through broker 107,250.00 USD | |
| 15 | Bank account info for collateral and, its currency type | <p>1. Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: KHAN BANK LLC Swift code: AGMOMNUB Account number: MN7300 0500 5107116689 Address of the beneficiary's bank : KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA</p> <p>2. Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: XACBANK Swift code: CAXBMNUB Account number: MN6400 3200 5005595301 Address of the beneficiary's bank: XACBANK,</p> | |

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| | | ULAANBAATAR XACBANK HQ BLDG, ULAANBAATAR-14200, POST 3. Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Account number: MN9700 1500 1105041063 Address of the beneficiary's bank: HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, ULAANBAATAR 15160, MONGOLIA |
| 16 | Additional information for buyers | |
| 17 | contact information for further enquiries | 976-11-313315(6113) |

Product delivery schedule

| Product delivery date | Apr, 2026 | May, 2026 |
|--------------------------|--|-----------|
| Payment date | 100% of the amount minus the collateral placed at the Mongolian Stock Exchange will be paid within 7 working days from the date the contract is established. | |
| Delivery amount /tonnes/ | 16,500 | 16,500 |

The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.